



Trentwood B.V.
Terra Bedrijvencentrum
Kieftsbeklaan 1
7607 TA Almelo
The Netherlands
T: +31 85 273 51 57

I: www.trentwood.nl
E: info@trentwood.nl
KVK: 69493642
BTW: NL8578.93.634.B01
IBAN: NL91 ABNA 0249872668
SWIFT: ABNANL2A

Procurement Policy

This policy aims ensuring the procurement process to the best practices - efficiently and responsibly, understanding our partners and respecting the interests of society and the environment.

To choose the most competitive and simultaneously the most sustainable offer Trentwood uses the principle "value for money" (balancing price / quality and delivery time), assesses security of supply and, as far as possible, other information in order to maximize the efficient and responsible use of resources during the entire life cycle of a product or service purchased.

Along with commercial considerations, the reputation and social responsibility of suppliers are important criteria in the selection process (tax compliance, occupational safety, responsible use of resources, apparent professionalism, fair trade principles, etc.).

Trentwood takes care of transparency and traceability of procurement process, segregating duties between procurement phases and supplying tools for risk reduction. For key purchases, detailed supplier assessment is carried out to ensure solidity of the supply chain. Procurement process is properly documented, regularly monitored and communicated to relevant stakeholders.

To achieve business goals and move towards operational excellence, Trentwood, as far as possible, builds long-term cooperation with leading suppliers in their sectors. In assessing the quality/eligibility of major purchases, this includes examining criteria such as development of new products and services, technological innovation, product / service range, flexibility, opportunities for joint growth, etc.